



**INDUSTRY LEADER TAKES CONTROL OF FLAMBOROUGH QUARRY
St Marys Cement Group announces purchase of Flamborough property**

Toronto, ON, June 20, 2006 – St Marys Cement Group today announced the purchase – effective June 15 – of Lowndes Holding Corp., which owns the site of a proposed quarry located at 11th Concession Road East at Milborough Line in the former Township of East Flamborough.

St Marys, a recognized leader in manufacturing construction products, plans to extract dolostone, a high quality construction aggregate, from the 158-hectare site. Aggregate extracted from this site will be used in Ontario's construction, road building and manufacturing industries.

"With our proven track record of producing construction materials using best environmental practices and our 90 years experience in managing quarries in Ontario, we have the expertise to manage this project effectively," said Richard Olsen, President, St Marys CBM. "We are also committed to being a good neighbour and a contributing member of the community."

The previous owner filed land use planning applications with the City of Hamilton in September, 2004. "This is an important project," Olsen added. "There are too few sources of close-to-market, high quality limestone that meet the standards and volume that municipalities and other consumers require."

Over the next several months, St. Marys will develop detailed site plans that will include proposed hours of operation, industry leading controls on noise and dust, minimizing the impact of traffic on the community, and the depth of extraction. An immediate priority is hydrogeological studies to determine the best ways to avoid impacting water quality and supply. St. Marys will also set out a comprehensive plan to rehabilitate and monitor the site, once the quarrying operation is complete, and return it to a pristine state.

As plans take shape, St Marys will host community information sessions to update the community and address any issues. "We look forward to demonstrating to people in this community what communities across Ontario already know – that St Marys is a caring and responsible company," said Olsen.

St Marys Cement Group is a leading manufacturer of cement and related construction products in Canada and the United States. The company operates two cement plants in Ontario, one in St. Marys, where the company was founded in 1912, and one in Bowmanville. It operates over 40 ready-mix concrete plants and 12 aggregate pits and quarries across the province. St Marys Cement Group is a wholly-owned subsidiary of Votorantim Cimentos, an international cement manufacturer based in Sao Paulo, Brazil.