

Corporate Policies

OF FRIENDS OF RURAL COMMUNITIES & THE ENVIRONMENT

SUBJECT: CONFLICT OF INTEREST	
POLICY/PROCEDURE NO. 1.0	DATE: April 2, 2007 (revised)
APPROVED BY: DIRECTOR'S RESOLUTION DATED April 2, 2007	Page 1 of 1

POLICY STATEMENT:

The Corporation strives to conduct its business in a manner that will maintain the community's trust with the greatest of ethical standards. In order to achieve this goal, actual and/or perceived conflicts of interest must be avoided at all times.

SCOPE:

All Directors and Members of the Corporation.

PROCEDURE:

It is expected that both Directors and Members of the Corporation will abide by the Conflict of Interest provisions set out in Article 2.07 of the Corporation's by-laws.

In addition, any Director or Member who is approached by St. Marys Cement or any individual or corporation connected with St. Marys Cement including, but not limited to, subsidiaries, parent and related companies and potential or actual successors to the quarry operation, concerning the acquisition of the Director's/Member's property or in relation to other business dealings will immediately notify the Directors and Members of FORCE in writing.

ACCOUNTABILITY:

All Directors and Members of the Corporation are accountable to adhere to this policy as outlined. Breaches of the policy may result in termination of directorship and/or membership and/or other sanctions.